

ADMACH SYSTEMS PRIVATE LIMITED
CIN: U29299PN2008PTC131530
SURVEY NO. 122, SANAS NAGAR, NANDOSHI,
OFF PUNE SINHAGAD ROAD,
TALUKA HAVELI, PUNE - 411 041.

PART I - Form of BALANCE SHEET
BALANCE SHEET AS AT 31st MARCH 2023

Particulars	Note No.	As at 31 March 2023	Amount in Rs. ('00) As at 31 March 2022
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,25,000.00	20,807.50
(b) Reserves and Surplus	2	1,07,552.82	1,78,377.75
(c) Money received against share warrants	-	-	-
(2) Share application money pending allotment	-	-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	6,58,386.16	20,000.00
(b) Deferred tax liabilities (Net)	-	1,181.10	1,086.30
(c) Other Long term liabilities	4	9,951.61	-
(d) Long term provisions	-	-	-
(4) Current Liabilities			
(a) Short-term borrowings	5	1,86,271.53	1,75,225.37
(b) Trade payables	-	-	-
(A) total outstanding dues of msme	-	-	-
(B) total outstanding dues of Creditors other than msme	6	3,29,908.19	6,58,123.70
(c) Other current liabilities	7	5,48,965.21	2,44,130.53
(d) Short-term provisions	8	6,037.74	12,985.67
Total		19,73,254.38	13,10,736.83
II. Assets			
(1) Non-current assets			
(a) (i) Property, Plant and Equipment	9	94,263.62	1,02,732.13
(ii) Intangible assets	-	-	-
(iii) Capital work-in-progress	-	32,267.06	-
(iv) Intangible assets under development	-	-	-
(b) Non-current investments	-	-	-
(c) Deferred tax assets (net)	-	-	-
(d) Long term loans and advances	-	-	-
(e) Other non-current assets	-	-	-
(2) Current assets			
(a) Current investments	-	-	-
(b) Inventories	10	11,09,920.00	8,71,880.00
(c) Trade receivables	11	1,98,066.44	1,42,504.94
(d) Cash and cash equivalents	12	12,761.33	13,711.42
(e) Short-term loans and advances	13	19,273.99	3,977.00
(f) Other current assets	14	5,06,701.93	1,75,931.35
Total		19,73,254.38	13,10,736.83

As per our report of even date
For S R PATIL & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 158840W

CA S. R. PATIL
PROPRIETOR
Membership No. 044593
Date : 19/09/2023
Place : Pune
UDIN:



For and on behalf of Board of Directors
ADMACH SYSTEMS PRIVATE LIMITED

Mrs. Rajani Longani
Director
DIN - 02020206
Date : 19/09/2023
Place : Pune

Mr. Ajay Longani
Director
DIN - 01974794

ADMACH SYSTEMS PRIVATE LIMITED

CIN: U29299PN2008PTC131530

SURVEY NO. 122, SANAS NAGAR, NANDOSHI,

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NOTES FORMING PART OF BALANCE SHEET

NOTE NO. 1 : SHARE CAPITAL

Amount in Rs. ('00)

Particulars	2022-23		2021-22	
	Number of shares		Number of shares	
(a) Authorised 15,00,000 Equity Shares of ` 10 each.	15,00,000.00	1,50,000.00	2,50,000.00	25,000.00
(b) Issued, Subscribed & Paid up 5,00,000 Equity Shares of ` 10 each.	5,00,000.00	50,000.00	2,08,075.00	20,807.50
Bonus Shares Issued 7,50,000 Equity Shares of ` 10 each.	7,50,000.00	75,000.00	-	-
Total	12,50,000.00	1,25,000.00	2,08,075.00	20,807.50

DETAILS OF SHAREHOLDERS HOLDINGS MORE THAN 5% SHARE CAPITAL IN THE COMPANY

Amount in Rs. ('00)

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Ajay Chamanlal Longani	12,25,000	98.00	10.00	1,22,500
Total	12,25,000			1,22,500

NOTE 1A. SHARES HELD BY PROMOTORS

As at 31 March 2023			
Promotor's Name	No of shares	% of total shares	% Change during the year
Mr. Ajay Chamanlal Longani	12,25,000.00	98.00	0.41
Mrs. Rajani Ajay Longani	25,000.00	2.00	(16.77)

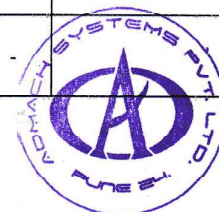
As at 31 March 2022			
Promotor's Name	No of shares	% of total shares	% Change during the year
Mr. Ajay Chamanlal Longani	2,03,075.00	97.60	-
Mrs. Rajani Ajay Longani	5,000.00	2.40	-

NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Amount in Rs. ('00)

As at 31 March 2023				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
20,807.50	-	-	1,04,192.50	1,25,000.00

As at 31 March 2022				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
20,807.50	-	-	-	20,807.50



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NOTE NO. 2 : RESERVES AND SURPLUS

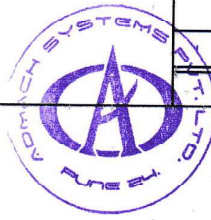
Particulars	Amount in Rs. ('00)	
	Amount	Amount
	2022-23	2021-22
General Reserve		
Opening Balance	33,095.71	33,095.71
Add: Transferred during the year	-	-
Less: Retained Earnings	-	-
Closing Balance	33,095.71	33,095.71
Surplus		
Opening Balance	1,45,282.04	1,23,890.38
(+) Net Profit/(Net Loss) For the current year	4,175.07	21,391.67
(+) Transfer from Reserves	-	-
(-) Bonus shares issued	75,000.00	-
(-) Proposed Dividends	-	-
(-)Tax on Proposed Dividend	-	-
(-) Transfer to Reserves	-	-
Closing Balance	74,457.11	1,45,282.04
TOTAL	1,07,552.82	1,78,377.75

NOTE NO. 3 : LONG -TERM BORROWINGS

Particulars	Amount in Rs. ('00)	
	Amount	Amount
	2022-23	2021-22
Unsecured		
(a) Loans and advances from related parties		
Mr. Ajay Longani	-	20,000.00
(b) Loans and advances from Banks & Finance Companies	6,58,386.16	-
TOTAL	6,58,386.16	20,000.00

NOTE NO. 4 : LONG TERM LIABILITIES

Particulars	Amount in Rs. ('00)	
	Amount	Amount
	2022-23	2021-22
Provision of Gratuity	9,951.61	-
Total	9,951.61	-



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NOTE NO. 5 : SHORT - TERM BORROWINGS

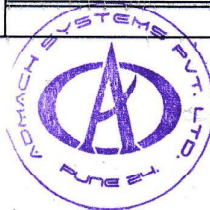
Particulars	Amount in Rs. ('00)	
	Amount 2022-23	Amount 2021-22
Secured		
(a) Loans repayable on demand		
Cash Credit from State Bank of India(8590)	(209.56)	(209.56)
Cash Credit from State Bank of India(1225)	1,86,481.09	1,75,434.93
(Secured against hypothecation of stock of raw materials work in process, finished goods & book debts)		
TOTAL	1,86,271.53	1,75,225.37

NOTE NO. 6 : TRADE PAYABLES

Particulars	Amount in Rs. ('00)	
	Amount 2022-23	Amount 2021-22
MSME	-	-
Others	3,29,908.19	6,58,123.70
Dispute dues-MSME	-	-
Dispute dues	-	-
TOTAL	3,29,908.19	6,58,123.70

NOTE NO. 7 : OTHER CURRENT LIABILITIES

Particulars	Amount in Rs. ('00)	
	Amount 2022-23	Amount 2021-22
Advance From Customers	5,14,537.23	2,07,890.81
Statutory Dues Payable		
T.D.S Payable	4,813.35	9,065.44
Provident Fund Payable	2,006.52	1,299.92
Profession Tax payable	82.00	964.00
TCS Payable	157.60	28.51
GST Payable	2,522.88	2,210.04
MVAT Payable for FY 2017-18	395.30	395.30
Gratuity Payable	1,012.06	-
Outstanding Expenses		
Audit Fees Payable	1,800.00	1,440.00
Professional Fees Payable	773.28	773.28
Salary Payable	11,563.44	19,582.53
Electricity Charges payable	506.70	480.70
Provision for Interest on Unsecured Loan	8,794.85	-
TOTAL	5,48,965.21	2,44,130.53



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**Particulars of depreciation as per Companies Act, 2013
NOTE NO. 9 : PLANT, PROPERTY AND EQUIPMENT**

Sr. No.	Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		As on 31.03.22	Additions	Deletions	As on 31.03.23	Upto 31.03.22	For the year	As on 31.03.22	As on 31.03.23
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1	Land at Nandoshi	18,455.00	-	-	18,455.00	-	-	18,455.00	18,455.00
2	Building	93,817.98	-	-	93,817.98	43,511.86	3,282.43	50,306.12	47,023.69
3	Plant & Machinery	26,046.55	389.84	-	26,436.39	18,000.34	1,509.06	8,046.21	6,926.99
4	Electrical Installations	3,987.51	-	-	3,987.51	3,033.47	209.60	954.04	744.44
5	Furniture	13,643.18	418.00	-	14,061.18	12,715.06	83.72	928.12	1,262.40
6	Computers & Softwares	27,492.78	4,200.00	-	31,692.78	21,951.32	3,409.71	5,541.46	6,331.75
7	Office Equipments	9,921.64	415.00	-	10,336.64	7,790.01	928.62	2,131.63	1,618.01
8	Vehicle	68,452.11	-	-	68,452.11	52,082.56	4,468.21	16,369.55	11,901.34
	Total	2,61,816.74	5,422.84	-	2,67,239.58	1,59,084.61	13,891.35	1,02,732.13	94,263.62



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NOTE NO. 8 : SHORT TERM PROVISIONS

Particulars	Amount in Rs. ('00)	
	Amount 2022-23	Amount 2021-22
Provision for Taxation	5,821.92	8,307.32
Directors Remuneration Payable:		
Mr. Ajay Longani	149.41	1,790.94
Mrs. Rajani Longani	66.41	2,887.41
TOTAL	6,037.74	12,985.67

NOTE NO. 10 : INVENTORIES

Particulars	Amount in Rs. ('00)	
	Amount 2022-23	Amount 2021-22
Inventories		
Raw Material	3,21,520.30	2,75,840.30
Work In Process	7,88,399.70	5,96,039.70
Finished Goods	-	-
TOTAL	11,09,920.00	8,71,880.00

NOTE NO. 11 : TRADE RECEIVABLES

Particulars	Amount in Rs. ('00)	
	Amount 2022-23	Amount 2021-22
Undisputed Trade Receivables- Considered Goods	1,98,066.44	1,42,504.94
Undisputed Trade Receivables- Considered Doubtful	-	-
Disputed Trade Receivables- Considered Goods	-	-
Disputed Trade Receivables- Considered Doubtful	-	-
TOTAL	1,98,066.44	1,42,504.94



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NOTE NO. 12 : CASH & CASH EQUIVALENTS

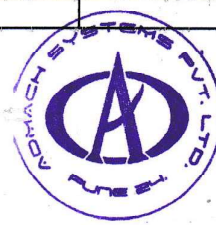
Particulars	Amount in Rs. ('00)	
	Amount 2022-23	Amount 2021-22
Cash in Hand	12,002.31	12,979.40
Cash at Bank	759.02	732.01
TOTAL	12,761.33	13,711.42

NOTE NO. 13 : SHORT - TERM LOANS & ADVANCES

Particulars	Amount in Rs. ('00)	
	Amount 2022-23	Amount 2021-22
(a) Others		
Salary Advance	14,604.49	3,977.00
Tour Advance	4,669.50	-
TOTAL	19,273.99	3,977.00

NOTE NO. 14 : OTHER CURRENT ASSETS

Particulars	Amount in Rs. ('00)	
	Amount 2022-23	Amount 2021-22
FD against Bank Gurantee	94,243.12	1,01,655.79
Fixed Deposit	3,46,960.00	-
Electricity Deposit	212.44	212.44
Interest Receivable on FD	8,882.23	6,104.74
Prepaid Insurance	421.12	724.19
Advance for Expenses	1,818.59	1,280.00
Advance Tax	3,000.00	5,500.00
TDS	2,997.45	3,044.67
TCS	221.25	160.05
Sales Tax	13,521.90	13,521.90
Income Tax receivable	324.58	324.58
GST Cash Ledger	1,985.82	1,859.94
GST Input Credit Available	15,976.89	19,634.32
GST Credit Ledger	2,623.89	8,564.72
MVAT Receivable	6,471.26	6,471.26
Appeal Deposit CST for FY 15-16	6,769.76	6,769.76
Professional Taxes paid in Advance	2.00	2.00
TDS Challan balance Available	269.63	100.99
TOTAL	5,06,701.93	1,75,931.35



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Note 5 TRADE PAYABLES

Figures For the Current Reporting Period Amount in Rs. ('00)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	1,80,913.45	21,281.74	16,511.99	1,11,201.01	3,29,908.19
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total					3,29,908.19

Figures For Previous Reporting Period Amount in Rs. ('00)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	4,73,762.92	39,859.55	11,161.10	1,33,340.13	6,58,123.70
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total					6,58,123.70

Note 10 TRADE RECEIVABLES

Figures For the Current Reporting Period Amount in Rs. ('00)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	1,07,377.31	-	141.12	7,306.51	83,241.50	1,98,066.44
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

Figures For Previous Reporting Period Amount in Rs. ('00)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	51,956.93	-	7,306.51	-	83,241.50	1,42,504.94
Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-



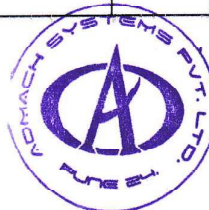
PART II - Form of STATEMENT OF PROFIT AND LOSS
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDING 31st MARCH 2023

Amount in Rs. ('00)

Particulars	Note No.	As at 31 March 2023	As at 31 March 2022
I. Revenue from operations	15	13,10,499.16	14,55,362.37
II. Other Income	16	8,069.32	10,595.64
III. Total Income (I +II)		13,18,568.48	14,65,958.01
IV. Expenses:			
Cost of materials consumed	17	7,52,663.89	9,31,824.58
Manufacturing & Other Expenses	18	1,91,862.99	2,48,809.43
Administrative & Selling Expenses	19	46,552.48	32,764.32
Directors Remuneration	20	30,000.00	33,000.00
Employee benefit expense	21	1,79,716.56	1,55,769.28
Financial costs	22	84,240.58	17,595.30
Depreciation and amortization expense	9	13,891.35	16,666.13
Total Expenses		12,98,927.85	14,36,429.02
V. Profit before exceptional and extraordinary items and tax	(III - IV)	19,640.63	29,528.99
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax	(V - VI)	19,640.63	29,528.99
VIII. Extraordinary Items - Prior Period Expenses		9,395.58	-
IX. Profit before tax (VII - VIII)		10,245.05	29,528.99
X. Tax expense:			
(1) Current tax		5,821.92	8,307.32
(2) Income Tax of Earlier Years		153.26	209.90
(3) Deferred tax		94.80	(379.90)
XI. Profit(Loss) from the perid from continuing operations	(VII-VIII)	4,175.07	21,391.67
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations	(XII - XIII)	-	-
XV. Profit/(Loss) for the period	(XI + XIV)	4,175.07	21,391.67
XVI. Earning per equity share:			
(1) Basic		0.36	2.23
(2) Diluted		0.36	2.23

As per our report of even date
 For **S R PATIL & ASSOCIATES**
 CHARTERED ACCOUNTANTS
 FRN : 158840W

CA S. R. PATIL
 PROPRIETOR
 Membership No. 044593
 Date : 19/09/2023
 Place : Pune
 UDIN:



For and on behalf of Board of Directors
ADMACH SYSTEMS PRIVATE LIMITED

Mrs. Rajani Longani
 Director
 DIN - 02020206
 Date : 19/09/2023
 Place : Pune

Mr. Ajay Longani
 Director
 DIN - 01974794

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NOTE NO. 15 : REVENUE FROM OPERATIONS

Particulars	Amount in Rs. ('00)	
	Amount 2022-23	Amount 2021-22
Sale of Products	12,72,698.94	14,43,624.31
Sale of Services	37,800.22	11,738.06
TOTAL	13,10,499.16	14,55,362.37

NOTE NO.16 : OTHER INCOME

Particulars	Amount in Rs. ('00)	
	Amount 2022-23	Amount 2021-22
Interest against FD	4,945.58	6,249.78
Foreign Exchange Gain	-	174.63
Duty Drawback Charges	-	1,559.12
Interest on MVAT Refund	-	562.78
Discount Received	123.74	2,049.33
Rent Received	3,000.00	-
	8,069.32	10,595.64

NOTE NO. 17 : COST OF MATERIAL CONSUMED

Particulars	Amount in Rs. ('00)	
	Amount 2022-23	Amount 2021-22
Cost of material Consumed		
Opening Stock	2,75,840.30	3,20,380.30
Add: Purchases	9,90,703.89	11,77,554.58
	12,66,544.19	14,97,934.88
Less: Closing Stock	3,21,520.30	2,75,840.30
	9,45,023.89	12,22,094.58
Increase / Decrease in Stock		
Opening Stock		
Finished Goods	-	-
Work in Progress	5,96,039.70	3,05,769.70
	5,96,039.70	3,05,769.70
Closing Stock		
Finished Goods	-	-
Work in Progress	7,88,399.70	5,96,039.70
(Increase) / Decrease in Stock	(1,92,360.00)	(2,90,270.00)
Cost of material Traded		
Opening Stock	-	-
Add: Purchases	-	-
	-	-
Less: Closing Stock	-	-
	-	-
Cost of Material Consumed	7,52,663.89	9,31,824.58



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NOTE NO. 18 : MANUFACTURING & OTHER EXPENSES

Amount in Rs. ('00)

Particulars	Amount	Amount
	2022-23	2021-22
Labour Charges	1,38,657.86	2,10,097.49
Crane Charges	1,610.49	2,491.71
Electricity Charges	4,922.10	4,789.90
Repairs & Maintenance	8,112.53	4,732.53
Transport & Octroi Charges	32,979.26	23,605.52
Factory Expenses	2,773.19	2,894.33
Chemical Testing	2,807.56	197.95
Total	1,91,862.99	2,48,809.43

NOTE NO. 19 : ADMINISTRATIVE & SELLING EXPENSES

Amount in Rs. ('00)

Particulars	Amount	Amount
	2022-23	2021-22
Insurance & Taxes	2,496.39	3,752.63
Printing & Stationery	597.74	387.91
Postage & Courier Expenses	1,130.63	742.31
Telephone Expenses	183.50	211.44
Office Expenses	508.99	776.45
Travelling Expenses	27,140.35	11,813.32
Professional Fees	5,009.76	2,352.00
Audit Fees	2,160.00	2,010.00
Advertisement	145.00	251.00
Repairs & Maintenance	3,757.41	3,441.17
Interest on Taxes	808.33	80.74
Discount Given	16.91	668.06
VAT & CST Expenses	-	5,927.29
Donations	50.00	350.00
Bad debts	2,547.47	-
Total	46,552.48	32,764.32



ADMACH SYSTEMS PRIVATE LIMITED
CIN: U29299PN2008PTC131530
 SURVEY NO. 122, SANAS NAGAR, NANDOSHI,
 OFF PUNE SINHAGAD ROAD,
 TALUKA HAVELI, PUNE - 411 041.

NOTE NO. 20 : DIRECTORS REMUNERATION

PARTICULARS	Amount in Rs. ('00)	
	Amount 2022-23	Amount 2021-22
Mr. Ajay Chamanlal Longani	18,000.00	21,000.00
Mrs. Rajani Ajay Longani	12,000.00	12,000.00
Total	30,000.00	33,000.00

NOTE NO. 21 : EMPLOYEE BENEFIT EXPENSES

PARTICULARS	Amount in Rs. ('00)	
	Amount 2022-23	Amount 2021-22
Wages & Salary	1,57,378.26	1,34,071.56
Contribution to Provident Fund	5,672.15	5,189.28
Gratuity for FY 2022-23	1,568.09	-
Salary (Administrative)	15,098.06	16,508.44
Total	1,79,716.56	1,55,769.28

NOTE NO. 22 : FINANCIAL COSTS

PARTICULARS	Amount in Rs. ('00)	
	Amount 2022-23	Amount 2021-22
Interest on Cash Credit	19,408.27	13,126.67
Bank Charges	5,479.95	4,468.63
Loan Processing Fees	18,668.23	-
Interest on Unsecured Loans	40,684.12	-
Total	84,240.58	17,595.30



ADMACH SYSTEMS PRIVATE LIMITED

CIN: U29299PN2008PTC131530

SURVEY NO. 122, SANAS NAGAR, NANDOSHI,
OFF PUNE SINHAGAD ROAD,
TALUKA HAVELI, PUNE - 411 041.**NOTE '23' : RATIO ANALYSIS**

Ratios	Numerator	Denominator	2022-23	2021-22	% of Change
Current Ratio	Current Asset	Current Liabilities	1.72	1.11	55.63%
Debt Equity Ratio	Debt Capital	Shareholder's Equity	2.83	0.10	2719.59%
Debt Service coverage ratio	PBITD	Debt Service (Int+Principal)	0.09	2.31	-95.99%
Return on Equity Ratio	PAT	Average Shareholder's Equity	0.02	0.11	-82.96%
Inventory Turnover Ratio	Cost of Material Consumed	Average Inventory	2.52	3.13	-19.38%
Trade Receivables turnover ratio	Net Sales	Average trade receivables	7.70	11.11	-30.75%
Trade payables turnover ratio	Cost of Material Consumed + Direct Expenses	Closing Trade Payables	2.86	1.79	59.59%
Net capital turnover ratio	Sales	Working capital (CA- CL)	1.69	12.38	-86.35%
Net profit ratio	PBT	Sales	0.01	0.02	-61.47%
Return on Capital employed	PBIT	Capital Employed	0.06	0.13	-57.57%
Return on investment	PAT	Investment	0.00	0.10	-95.20%



Cash Flow statement
For The Year Ended 31st March, 2023

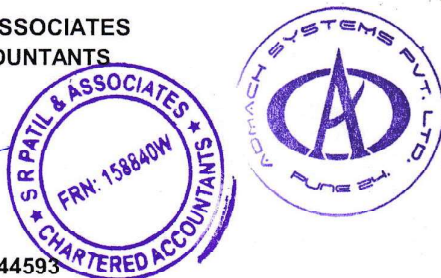
		Amount in Rs. ('00)	
Sr. No.	Particulars	2022-23	2021-22
(A)	Cash flow from operating activities		
	Net profit before tax	10,245.05	29,528.99
	Adjustment for-		
	Depreciation and amortisation	13,891.35	16,666.14
	Dividend Received	-	-
	Interest Received	(4,945.58)	(6,249.78)
	Interest & Finance Charges	84,240.58	17,595.30
	Operating profit before working capital changes	1,03,431.40	57,540.64
	Adjustment for-		
	Trade and other receivables	(1,98,066.44)	(23,076.42)
	Inventories	(2,38,040.00)	(2,45,730.00)
	Trade payables	3,29,908.19	2,66,384.66
	Other Current Liabilities and Provisions	2,91,911.57	(1,44,758.76)
	Other Long Term Liabilities	9,951.61	-
	Cash generated from operations	2,99,096.33	(89,639.88)
	Direct taxes paid	(6,008.06)	(8,494.08)
	Cash flow before exceptional items	2,93,088.27	(98,133.96)
	Net cash from operating activities (A)	2,93,088.27	(98,133.96)
(B)	Cash flow from investing activities		
	Purchase of fixed assets	(37,689.90)	(9,974.18)
	Loans and advances	(3,40,059.51)	29,534.20
	Dividend Received	-	-
	Interest received	4,945.58	6,249.78
	Net cash used in investing activities (B)	(3,72,803.83)	25,809.80
(C)	Working capital borrowings-proceeds/(repayment) (net)	11,046.16	90,256.93
	Issue of Share capital	29,192.50	-
	Long Term Borrowings	6,38,386.16	(3,000.00)
	Interest paid	(84,240.58)	(17,595.30)
	Net cash generagted /(used) in financing activities (C)	5,94,384.24	69,661.63
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	5,14,668.68	(2,662.53)
	Cash and cash equivalents opening balance	13,711.42	16,373.94
	Cash and cash equivalents closing balance	12,761.33	13,711.42

Notes : (i) Figures in brackets are outflows
(ii) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Standard - 3 on Cash Flow Statement, prescribed under Section 133 of Companies Act, 2013.
(iii) Previous year's figures have been re-grouped wherever necessary to conform to current year's classification.

As per our report of even date

For S R PATIL & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 158840W

CA S. R. PATIL
PROPRIETOR
Membership No. 044593
Date : 19/09/2023
Place : Pune
UDIN: 23044593BGYNM6051



For ADMACH SYSTEMS PVT.LTD.

Director
DIN - 02020206

Director
DIN - 01974794

Date : 19/09/2023
Place : Pune

ADMACH SYSTEMS PRIVATE LIMITED

Note No. 24: Notes forming part of Accounts for the year ended 31.03.23

(All amounts are in Rs. '00)

1. Significant Accounting Policies:

1.1. Basis of Accounting:

The financial statements have been prepared and presented under the historical cost convention on accrual basis of accounting in accordance with the accounting principles generally accepted in India and in compliance with provisions of the Companies Act, 2013 and comply with mandatory Accounting Standards (AS) specified in the Companies (Accounting Standard) Rules, 2006, prescribed by Central Government.

1.2. Investments:

Long Term Investments are valued at cost less provisions for diminution in value, other than temporary, if any.

1.3. Fixed Assets:

Fixed Assets are stated at cost of acquisition and subsequent improvement thereto inclusive of Tax, duties except which is not refundable, freight and other incidental expenses related to acquisition, improvement and installation.

1.4. Depreciation:

Depreciation on fixed assets other than land is provided on written down value method over the useful lives of assets, which is as stated in Schedule II of the Companies Act, 2013 except in case of Old Factory Building where the life of the asset is considered at 60 years instead of 30 years because of its RCC structure. Depreciation on New Factory Building is provided on written down value method over the useful life of that Building of 30 years as stated in Schedule II of the Companies Act, 2013.

1.5. Valuation of Inventories:

Inventories are valued as under: -

Raw Material, Packing Material	: at lower of cost or realizable value.
Work in progress	: at lower of cost or realizable value.



1.6. Revenue Recognition:

Revenue from sale of goods is recognized when significant risk and rewards in respect of ownership of product is transferred to the customers, which is generally on dispatch of goods. Sales comprises of sale of goods net of returns, if any.

Revenue from labour charges is recognized when the work is completed and the same is approved by the customer.

Revenue from Interest is recognized on time proportion basis taking into account the amount outstanding and the rate applicable. All other incomes have been recognized on accrual basis.

1.7. Prior Period adjustment:

During the year, the company has made provision for gratuity payable to employees. The liability as on opening date of the financial year pertaining to prior period has also been recognized and provided for. The said amount of (Rs. '00) 9,395.58 is duly shown as prior period expenditure in the profit and loss statement of the financial year under review.

2. Information required by Schedule III to the Companies Act, 2013 (As certified by the Management)

2.1. PARTICULARS OF CAPACITY AND PRODUCTION: -

Particulars	Units	Licensed Capacity	Actual Production
Special Purpose Machines	Nos	N.A.	15,355.00



2.2 SALES & TURNOVER

(Amount in Rs. '00)

Particulars	Units	2022-23		2021-22	
		Qty	Value in Rs	Qty	Value in Rs
Special Purpose Machines	-	-	12,72,698.94	-	14,43,624.31
Labour & Service Charges	-	-	37,800.22	-	11,738.06
TOTAL			13,10,499.16	-	14,55,362.37

2.3 CLOSING STOCK OF FINISHED GOODS & WIP

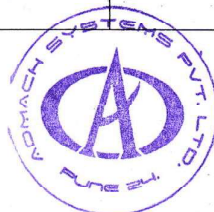
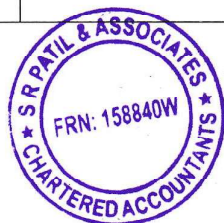
(Amount in Rs. '00)

Particulars	Units	2022-23		2021-22	
		Qty	Value in Rs.	Qty	Value in Rs.
Work-in-Process	-	-	7,88,399.70	-	5,96,039.70
Finished Goods	-	-	-	-	-
TOTAL		-	7,88,399.70	-	5,96,039.70

2.4 RAW MATERIAL CONSUMPTION

(Amount in Rs. '00)

Sr No	Particulars	Units	2022-23	
			Qty	Value in Rs.
1	GEAR MOTOR/GEAR BOX	NOS	253	92,536.11
2	MS SS STEEL/PIPE/ROUND/CHANNEL	KG	2,43,386	1,74,270.65
3	MS SS STEEL/PIPE/ROUND/CHANNEL	NOS	19,111	56,930.28
4	MS SS STEEL/PIPE/ROUND/CHANNEL	MTR	1113	1,261.01
5	PARTS/ARTICLES	MTR	2,285	7,621.15
6	PARTS/ARTICLES	NOS	47,912	1,42,998.46
7	SYSTEMS	MTR	169	4,349.52
8	SYSTEMS	NOS	256	1,03,518.58
9	Other Raw Materials	-		3,61,538.13
	TOTAL			9,45,023.89



2.5 CONSUMPTION OF MATERIALS

(Amount in Rs. '00)

Particulars	2022-23		2021-22	
	Value in Rs.	%	Value in Rs.	%
Indigenous	9,44,675.64	99.96%	12,22,094.58	100.00%
Imported	348.25	0.04%	---	---

2.6 C.I.F. Value of Imports	Rs. 348.25
2.7 Expenditure in Foreign Currency	Rs. 1,848.48
2.8 Earning in Foreign Currency	NIL
2.9 Value of Exports	Rs. 2,547.47

3 Other Notes:

- 3.1 Contingent Liability not Provided for: Rs.NIL
- 3.2 Bank Guarantees of Rs. 1,22,810.17 are outstanding as on 31.03.2023
- 3.3 In opinion of the Board, the current assets are approximately of value stated, if realized in ordinary course of business. The provisions for all known liabilities are adequate and are not in excess of amounts reasonably necessary.
- 3.4 During the year, the company has made provision for gratuity payable to employees. The liability as on opening date of the financial year pertaining to prior period has also been provided for and the said amount of (Rs.'00) 9,395.58 is duly shown as prior period expenditure and the gratuity for the current year of (Rs.'00) 1,568.09 is duly shown under the head Employee Benefits in the profit and loss statement of the financial year under review.



3.5 Auditors Remuneration:

Particulars	2022-23	2021-22
Statutory Audit Fees	Rs. 1,200.00/-	Rs. 1,000.00/-
Tax Audit Fees	Rs. 500.00/-	Rs. 400.00/-
GST Audit Fees	-----	Rs. 300.00/-
Taxation Matters	Rs. 300.00/-	Rs. 200.00/-

3.6 Previous year's figures are regrouped / rearranged wherever necessary to make them comparable to current year's figures.

3.7 Related Party Disclosure:

1.1 Salary paid to Directors: -

Mr. Ajay Chamanlal Longani	Rs. 18,000.00
Mrs. Rajani Ajay Longani	Rs. 12,000.00
Total	Rs. 30,000.00

1.2 Salary paid to Relative of Directors: -

Mr. Mahesh Chamanlal Longani (Brother of Director)	Rs. 6,009.30
Mrs. Sonal Mahesh Longani (Sister-in-Law of Director)	Rs. 5,781.63
Total	Rs. 11,790.93

1.3 Unsecured Loan repaid during the year: -

Name of the Party	Balance as on 01-04-2022	Accepted During the Year	Repaid During the Year	Balance as on 31-03- 2023
Mr. Ajay Longani (Director)	20,000.00	-	20,000.00	-

3.8 Registration and Satisfaction of Charges:

Type of Loan Facility	Loan Amount	Charge Holder Name	Date of Creation	Date of Modification
Bank Guaranty	2,50,000.00	State Bank of India	27/11/2010	15/05/2020
Business- CC Loan	2,00,000.00	State Bank of India	27/11/2010	15/05/2020



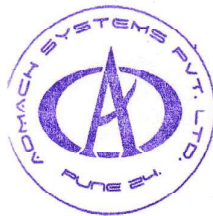
3.9 Title deeds of immovable properties, classified as fixed assets, are not held in the name of the company the details are as follows:

Description of property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held –indicate range, where appropriate	Reason for not being held in name of company*
Factory Land	Rs. 18,45,500/-	Mr. Ajay Chamanlal Longani	Director	Thirteen Years and Four months	Land was originally purchased by Mr. Ajay Longani for his proprietary concern viz. Admach Systems. All the Assets and Liabilities of the said proprietary concern M/s Admach Systems were later taken over by the Company i.e. Admach Systems Pvt. Ltd. on 30.11.2009 which was formed by Director Mr. Ajay Longani.

For S R PATIL & ASSOCIATES
Chartered Accountants
FRN: 158840W



CA S.R. PATIL
Proprietor
Membership No. 044593
Date: 19/09/2023
Place: Pune



For Admach Systems Private Limited


(Ajay Longani)
Director
DIN 01974794


(Rajni Longani)
Director
DIN 02020206
